

## भारतीय रिजर्व बैंक \_RESERVE BANK OF INDIA www.rbi.org.in

## RBI/2020-21/75 DOR.BP.BC.No.29/21.02.067/2020-21

December 4, 2020

All Commercial Banks and All Cooperative Banks,

Madam / Dear Sir,

## Declaration of dividends by banks

Please refer to our <u>circular DOR.BP.BC.No.64/21.02.067/2019-20 dated April 17,</u> <u>2020</u>, on the captioned subject.

2. In view of the ongoing stress and heightened uncertainty on account of COVID-19, it is imperative that banks continue to conserve capital to support the economy and absorb losses. In order to further strengthen the banks' balance sheets, while at the same time support lending to the real economy, it has been decided that banks shall not make any dividend payment on equity shares from the profits pertaining to the financial year ended March 31, 2020.

Yours faithfully,

(Usha Janakiraman) Chief General Manager

> विनियमन विभाग,केंद्रीय कार्यालय, 12 वीं और 13 वीं मंजिल, केंद्रीय कार्यालय भवन, शहीद भगत सिंह मार्ग,फोर्ट,मुंबई-400001 दूरभाष: 022-22601000 फैक्स: 022-22705691 ई-मेल: cgmicdor@rbi.org.in

Department of Regulation, Central Office, 12<sup>th</sup> and 13<sup>th</sup> Floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai- 400 001 Tel: 022- 2260 1000 Fax: 022-2270 5691 email: cgmicdor@rbi.org.in

हिंदी आसान है इसका प्रयोग बढ़ाइए